

**Esperanto-USA**  
**Statement of Fund Activity**  
**First Quarter 2009: January/February/March**

	<b>Beginning Balance</b>	<b>Donations Received</b>	<b>Expenses</b>	<b>Transfers</b>	<b>Balance Before Inv.Inc.</b>	<b>Investment Income</b>	<b>Adjusted Ending Balance</b>
<b>Unrestricted Funds</b>							
General	\$58,840.54	\$872.11	\$9,424.16	\$6,000.00	\$56,288.49	\$(1,098.18)	\$55,190.31
Gibson Endowment	24,954.27	25.00			24,979.27	-	24,979.27
H.E. Reed Education	-	6,000.00		(6,000.00)	-	-	-
Life Membership	29,615.84	800.00			30,415.84	-	30,415.84
Glenny	2,216.21	11.00			2,227.21	(15.34)	2,211.87
Publishing	16,712.04				16,712.04	(115.07)	16,596.97
Pan American Fund	-				-	-	-
<b>Total Unrestricted</b>	<b>\$132,338.90</b>	<b>\$7,708.11</b>	<b>\$9,424.16</b>	<b>\$-</b>	<b>\$130,622.85</b>	<b>\$(1,228.59)</b>	<b>\$129,394.26</b>
<b>Restricted Funds</b>							
NASKE	\$6,695.35	\$2,045.00	\$45.00		\$8,695.35	\$(88.05)	\$8,607.30
Educational Video	20,220.73	26.50			20,247.23	(139.41)	20,107.82
Thompson	13,378.59	30.00	402.40		13,006.19	(89.55)	12,916.64
Schulze Education	31,851.92				31,851.92	(614.24)	31,237.68
CATW Education	54.48		171.05		(116.57)	(38.81)	(155.38)
Goldman Education	7,627.03				7,627.03	(170.31)	7,456.72
Wolff Publicity-Information	2,146.22				2,146.22	(59.85)	2,086.37
Klara Zamenhof	959.06				959.06	(6.60)	952.46
Don Harlow Literatura	1,757.15				1,757.15	(12.10)	1,745.05
<b>Total Temp. Restr.</b>	<b>\$84,690.53</b>	<b>\$2,101.50</b>	<b>\$618.45</b>		<b>\$86,173.58</b>	<b>\$(1,218.94)</b>	<b>\$84,954.64</b>
<b>Interest-Only (Permanently Restricted) Funds</b>							
Massey	\$47,807.34				\$47,807.34		\$47,807.34
Thomas A Goldman	17,083.00	25.00			17,108.00		17,108.00
Ellen Lewis	4,093.01				4,093.01		4,093.01
Catherine & William Schulze	57,265.83	90.00			57,355.83		57,355.83
Wolff Endowment	6,497.72	48.00			6,545.72		6,545.72
Children Around the World	5,682.52	70.00			5,752.52		5,752.52
<b>Total Perm. Restr.</b>	<b>\$138,429.42</b>	<b>\$233.00</b>	<b>\$-</b>		<b>\$138,662.42</b>		<b>\$138,662.42</b>
<b>Total of all Funds</b>	<b>\$355,458.85</b>	<b>\$10,042.61</b>	<b>\$10,042.61</b>	<b>\$-</b>	<b>\$355,458.85</b>	<b>\$(2,447.53)</b>	<b>\$353,011.32</b>

**NOTES:** General Fund Donations reflect contributions to General Fund and Friends of Esperanto Dues;

Expenses reflect adjustment made to balance receipts and expenditures

Income generated in Gibson Endowment, Life Membership, and Massey Funds is allocated to General Fund

Income generated in Ellen Lewis Fund is allocated to NASKE Fund

Income generated in remaining Permanent Funds goes to related Restricted Funds

<b>Net Investment Income Includes:</b>	
Interest/Dividend Income	\$(239.52)
Gains (Losses)	(2,593.67)
Unrealized Gains (Losses)	385.66
<b>Net Investment Income</b>	<b>\$(2,447.53)</b>