

Esperanto League for North America
Statement of Activities
Fiscal Year Ending April 30, 2007
(Corrected)

	Unrestricted	Restricted	Interest Only	Total
Revenues, Gains and other Support				
Contributions (Note 1)	\$ 38,496	\$ 4,470	\$ 692	\$43,658
ELNA Annual Dues	26,552			26,552
Net Catalog and Subscription Sales (Note 2)	24,124			24,124
Net UEA Membership/Services	1,150			1,150
Net ELNA Convention Income	(259)			(259)
Net Investment Income	11,789	10,170		21,960
Net Correspondence Course Income	(70)			(70)
Misc. Income	36			36
Total revenues, gains, and other support	\$ 101,819	\$ 14,640	\$ 692	\$ 117,152
 Program Expenses				
Esperanto Courses & Educ. Expenses (Note 3)	\$ 53	\$ 533		\$ 586
Educational Video Expenses		1,213		1,213
Publication and Publishing Expenses	5,402			5,402
Expenses of Promoting Esperanto (Note 4)	758	1,066		1,824
Membership Maintenance Expenses	1,784			1,784
Uncategorized Expenses				-
Management and General Expenses(Unallocated)				-
Salaries & Related (Note 5)	\$ 39,637			
Rent & Utilities (Note 6)	18,438			
Office and Misc. (Note 7)	12,119			
Total Management & General	\$ 70,195			70,195
Total expenses	\$ 78,191	\$ 2,812	\$ -	\$ 81,003
Total Gain/(Loss)	\$ 23,628	\$ 11,828	\$ 692	\$ 36,149
Less General Fund Contributions	\$ 13,904			
Operational Gain/Loss	\$ 9,724			
 Unrestricted Funds Available				
General & Gibson fund (see Fund Activity report)		\$ 95,725		
Plus Quick Assets (see Stmt of Financial Position)		89,223		
Less Short-term Liabilities (see Stmt of Financial Position)		29,398		
Total Unrestricted Funds Available		\$ 155,551		
Net Assets at the beginning of the year	\$ 228,838	\$ 61,411	\$ 136,308	\$ 426,557
Prior year's adjustments (Note A)	(18,307)			(18,307)
This year's adjustments (Note B)	9,399			9,399
This year's total gain/(loss) YTD	23,628	11,828	692	36,149
Net Assets YTD	\$ 243,558	\$ 73,239	\$ 137,000	\$ 453,798

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Notes:

- 1 - Includes all fund contributions, H.E. Reed transfer, plus Friends of Esperanto Dues
- 2 - Includes Catalog, ELNA-Publ. Books, Subscription Sales, Postage/Handling Fees Less related Exp
- 3 - Includes Free Postal Courses, Educ Committee Exp, NASKE, Goldman & CATW fund Expenses
- 4 - Includes Thompson Fund (Travel) Exp., Schulze Fund Projects, Wolff Fund Expenses, Local Group and Youth Support, and Marketing Exp.
- 5 - Incl Salaries (other than EsperantoUSA), Consulting Fees, Payroll Taxes, Staff Benefits & Training
- 6 - Includes Rent, Utilities/Garbage, Telephone/Telefax, Internet Access, Office Insurance
- 7 - Bookkeeping (incl. Payroll), Postage, Supplies, Small Equipment Purchases, Equip Maintenance, Licenses, Bank Charges, Dues, Deprec, Board Expenses, Liability Insurance, Inventory Writeoff, Miscellaneous

Note A - Prior Years Adjustments:

- Inventory and UEA Adjustments (\$4432+914-9970)
- Bank Balance adjustment from 2005 or earlier: (\$13,682.54)

Note B - This Years Adjustments:

- Corrected handling of Pub. Fund Expenses \$9399