

**REPORT OF THE COMMISSIONER FOR WILLS AND GIFTING TO THE ANNUAL
CONGRESS OF ELNA, TIJUANA, MEXICO, 27-30 JULY, 2007**

A. The Hiram Elwin Reed Trust

Upon filing of Forms 1041 (IRS) and 541 (Calif.) for the tax year 2006, the Fair Market Value of the Trust's assets was \$332,144.94.

Under the terms of the trust, all income is distributed to ELNA's internal Reed Trust account for expenditure as determined by ELNA. The amount of income distributed to ELNA during ELNA's fiscal 2006-2007 was \$23,837.40. The Trust income is distributed quarterly.

B. Other Matters

No new trust or inheritance matters were reported during the fiscal year. Several members of ELNA have reported in the past that they have included ELNA in their testaments, but fortunately all of them are still living. Two members recently requested specific information on how to list ELNA in their wills/trusts.

C. In Search of New Business

Should anyone need assistance in making bequests or donations to ELNA, I will be glad to help. All such matters are kept totally confidential and are handled in a professional manner. Those who have established or are planning to establish a trust or will involving ELNA as a beneficiary are urged to inform me in confidence. This includes anyone naming ELNA as beneficiary on a one-time travel insurance policy. I am happy to report that several ELNA members have done that in past years. (Gigi Harabagiu of fond memory never traveled by air without doing so.)

Respectfully submitted,

Wm. R. Harmon
ELNA Commissioner for Wills and Gifting

June 29, 2007